

SETTLEMENT TERM SHEET

CASE NAME:

CASE NO.

DATE:

A. PAYMENT OF MONEY

1. To:
2. From:
3. Total amount to be paid: \$
4. When:
5. Payment terms (*e.g., to whom checks will be written, number of payments, payment schedule, etc.*):

6. Any third party liens to be paid from proceeds? Yes No .

a. If yes, to whom:

7. Tax Treatment (*e.g., W-2, 1099*):

B. SELECT A RELEASE OPTION

1. One way. Yes No .

a. If Yes: From

b. To

or

2. Mutual. Yes No .

3. Scope of Release:

a. General Release

1. All claims raised in the litigation , or

2. All existing claims, whether or not raised in the litigation .

or

b. Limited Release(terms):

C. INDEMNIFICATION?

1. One way. Yes No .

a. If Yes: From

b. To

or

2. Mutual. Yes or No .

3. Scope:

D. CONFIDENTIALITY

1. Settlement Agreement to be confidential? Yes or No .

2. Mutual confidentiality? Yes or No .

3. What can be said about litigation?

a. Dispute amicably resolved.

b. Other:

4. Exceptions to confidentiality?
 - a. Attorneys.
 - b. Tax advisors.
 - c. Immediate family.
 - d. As otherwise required by law.
 - e. Other:

E. OTHER SETTLEMENT TERMS

1. No admission of liability.
2. Each party to bear its own attorneys' fees and costs.
3. Other Terms:

F. GOOD FAITH SETTLEMENT PETITION

1. Will a petition for good faith settlement be filed? Yes No .
 - a. If yes, who will file?
 - b. Deadline to file the petition:
 - c. Will parties join? Yes No .
 - d. Anticipated Opposition? Yes or No .
2. Is Settlement Agreement conditioned on a finding that it is in good faith? Yes or No .

G. DOCUMENTING SETTLEMENT

1. The written agreement will be
 - a. prepared by:
 - b. and sent to other parties on or before:
 - c. other parties to respond with changes, if any, by:
2. Agreement to be fully executed on or before:
3. Other terms regarding settlement documentation:

H. DISMISSAL

1. Dismissal WITH or WITHOUT prejudice .
2. Stipulation for dismissal to be submitted no later than

I. DO PARTY REPRESENTATIVES HAVE FULL AUTHORITY TO ENTER INTO BINDING SETTLEMENT AGREEMENT? Yes or No .

1. Print the name, title and identity of each party:

2. Signatures of all party representatives:
